

Avenir Capital reinforces investment team

Australian boutique fund manager, Avenir Capital has reinforced its global investment team with the appointment of equities analyst Alexander Chin as an Investment Associate.

Mr Chin joins Avenir from Peters MacGregor Capital Management, where he conducted primary research across a variety of sectors including online, capital equipment and conglomerates, and developed a risk management framework to help determine appropriate portfolio weights.

Prior to that, he spent six years at Schroders as an Equity Analyst, where he performed fundamental investment research and developed financial models. Earlier, he worked as an Investment Analyst at Sirius Funds Management, HFA Asset Management and The Intelligent Investor. He is a CFA Charter holder and has a Bachelor of Commerce and Law degree from The University of Sydney.

Avenir Capital's Managing Director and Chief Investment Officer, Adrian Warner said he was looking forward to Mr Chin playing a valuable role in the next phase of Avenir's growth story. In the 3 years to February 2019, the Avenir Global Fund (Fund) has returned 17.8% per annum,¹ ranking comfortably in the top quartile of global, long-only equity managers available to Australian investors.

"Alexander, with his broad equities experience and track record of developing innovative investment ideas, is a welcome addition to the Avenir team as we continue to seek global opportunities for our concentrated portfolio and build on our eight-year record of high performance," he said.

Avenir Capital aims to build a high-conviction, absolute return portfolio of undervalued equity securities sourced globally from developed and emerging markets. Avenir is top quartile over one month, three months, one year and three years in the Mercer long-only global shares universe in Australia to January 2019.² The performance of the Fund is 8.9% in the financial year to date.

Avenir's performance was recently recognised by US-based Nasdaq company eVestment³, which has one of the most comprehensive databases of traditional and alternative investment strategies. As at January 2019, of all global value equity managers in eVestment, Avenir was the:

- 3rd best over 3 months (out of 147 global value equity managers)
- 2nd best over 6 months (out of 147 global value equity managers)
- 3rd best over 3 years (out of 139 global value equity managers)

Past performance is not a reliable indicator of future performance.

1. Returns are calculated after fees have been deducted and assume distributions have been reinvested. No allowance is made for tax when calculating these figures. References to the "Fund" or "Avenir Global Fund" are to the Class A units only which commenced August 2017 and no other class of units. For information purposes and to give a longer term view of the Fund's performance, the returns for Avenir Global Fund - Class I are also provided. The inception date of the Avenir Global Fund – Class I is August 2011. Class I has identical investment guidelines to the Fund and the returns quoted have been adjusted to reflect the fees applicable to the Class A units (noting that performance fees have been calculated on the basis of monthly returns rather than daily returns applicable to the Fund).

2. January 2019 Mercer Surveys (Gross Quartile Ranking) - Overseas Shares (Australian Investors) (Long Only) Sub-universe.

3. [eVestment](#)

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For more information contact

Michael Pollack

FCR
02 8264 1002
0422 513 258

m.pollack@fcr.com.au

Antonino Blancato

FCR
02 8264 1009
0410 448 577

a.blancato@fcr.com.au

About Avenir Capital

Avenir Capital is a global equities investment manager and is majority owned by its staff. Avenir was founded in 2011 to apply a private equity mindset to invest in a concentrated selection of publicly listed companies with a focus on risk minimisation and long-term compounding of capital. Avenir's team focuses on building research-driven conviction in individual investment ideas to allow a truly long-term orientation and seek to identify opportunities others fail to see.

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